

College: Pueblo Community College

	FY 2022-23 Actual	FY 2023-24 Budgeted	FY 2023-24 Final Projected	FY 2024-25 Estimated
--	----------------------	------------------------	-------------------------------	-------------------------

Student Enrollment

Resident SFTE	3,314	3,277	3,363	3,384
Non-Resident SFTE	44	48	51	52
Total SFTE	3,358	3,325	3,414	3,436

Staffing

Classified FTE	57	55	60	57
Exempt FTE	103	115	105	117
Full-Time Faculty FTE	88	92	92	100
Adjunct Instructors	400	400	395	390
Total Staffing FTE	648	662	652	664

General Fund Revenues

College Opportunity Fund/ Fee for Service (gross)	\$19,004,967	\$21,472,538	\$21,448,884	\$23,156,800
Governor's COVID Relief Funding			\$0	\$0
HEERF Revenue Recovery	\$2,606,601	\$0	\$0	\$0
Amendment 50	\$2,197,130	\$2,377,458	\$2,193,443	\$2,077,025
Resident Tuition, Student Share (gross)	\$19,488,175	\$20,362,573	\$20,300,609	\$21,045,977
Non-Resident Tuition (gross)	\$590,252	\$557,108	\$719,406	\$741,077
Fees - Instructional/Student Activity (gross)	\$1,543,271	\$1,589,708	\$1,629,130	\$1,637,399
Other GF (includes net transfers)	\$1,302,031	\$860,000	\$1,129,412	\$1,246,274
Total General Fund Revenue	\$46,732,427	\$47,219,385	\$47,420,884	\$49,904,552

General Fund Expenses

Instruction	\$18,251,823	\$22,183,076	\$22,779,080	\$24,153,358
Public Service	\$0	\$0	\$0	\$0
Academic Support	\$5,179,909	\$5,641,405	\$5,359,335	\$5,791,113
Student Services	\$3,003,458	\$4,961,711	\$4,812,860	\$5,196,191
Institutional Support	\$5,855,614	\$6,754,002	\$6,078,602	\$6,637,181
Operation & Maintenance of Plant	\$5,817,641	\$6,611,492	\$6,413,147	\$6,903,527
Scholarships & Fellowships	\$252,855	\$12,000	\$11,640	\$12,567
Total General Fund Expenses	\$38,361,300	\$46,163,686	\$45,454,663	\$48,693,937

Other Revenues

Auxiliary and Self-Funded	\$4,697,836	\$3,574,365	\$4,585,537	\$4,860,669
Restricted/Grants	\$11,370,607	\$11,465,362	\$12,038,630	\$12,399,789
HEERF (Student)		\$0		
HEERF (Institutional)		\$0	\$1,200,000	\$0

Other Expenses

Auxiliary and Self-Funded	\$3,199,530	\$3,145,201	\$2,490,279	\$2,639,696
Restricted/Grants	\$11,370,607	\$11,465,362	\$12,038,630	\$12,399,789
HEERF (Student)		\$0		
HEERF (Institutional)		\$0	\$1,200,000	\$0
Total Revenues	\$62,800,870	\$62,259,112	\$65,245,051	\$67,165,011
Total Expenses	\$52,931,437	\$60,774,249	\$61,183,572	\$63,733,422
Total Revenues less Expenses	\$9,869,433	\$1,484,863	\$4,061,479	\$3,431,589

One-Time Expenditures From Reserves

(List Description for Each)

Fremont Parking Lot paving				\$300,000
SMC Elevators to code				\$1,400,000
AB Roof repair				\$420,000
Total One-Time Reserve Expenditures	\$0	\$0	\$0	\$2,120,000

Beginning Reserve Balance		\$32,527,175	\$32,527,175	\$36,588,654
Change to Projected Reserves		\$1,484,863	\$4,061,479	\$1,311,589
Ending Reserve Balance	\$32,527,175	\$34,012,038	\$36,588,654	\$37,900,244

Brief Description of Key Initiatives for FY 2024-25

I. Transform the Student Experience

- A. Redesign AAA1009 to better attract/retain high school students and facilitate college learning.
- B. Develop and implement a variety of pathways by working with regional industry leaders to be the partner of choice for providing workforce training and industry credentials in high-demand fields
 - Health Information Technology
 - Patient Care Technician
 - Construction Technology
- C. Launch the new STEM Center (Mancos) and related opportunities for community outreach
- D. Pursue SB-51 - Adult High School Diploma program
 - Work with CCCS/SBCCOE to develop the framework for graduation requirements
 - Develop the framework for PCC to provide high school diploma to CTE degree
- E. Assess the impact and proper use of Artificial Intelligence
 - Identify and integrate best practices into classroom teaching and learning
 - Train employees in use, issues, and topics pertaining to AI
- F. Offer undergraduate research opportunities in STEM

II. Transform Our Own Workforce

- A. Expand the opportunities for new/existing employees to learn about Pueblo Community College by developing monthly college forums that provide information about programs, functional support, and opportunities to “get involved”
- B. Engage CTEAL in professional development and training opportunities for faculty delivering online instruction, as well as the varied modalities being made available to students
- C. Build upon current employee recognition options to be more intentional and inclusive of our unique employee base
- D. Increase awareness of CCCS benefit options for current and retired employees
- E. Continue HSI Initiatives through ESCALA by providing culturally responsive professional development opportunities.

III. Create Education Without Barriers Through Transformational Partnerships

- A. Implement and launch the (HLC required) college-wide initiative – “Gateway to Success” for formerly incarcerated students
- B. Expand second-chance Pell opportunities
- C. Support and partner with Axis Health to ensure a successful implementation of the Opportunity NOW initiative in the Southwest region.
- D. Partner with the Ute Indian Tribes and regional Native American communities to develop meaningful pathways to careers that value diversity and inclusivity through tailored educational and training opportunities.
- E. Meet the requirements of our Wildland Fire Mitigation Workforce grant by launching the Forestry & Wildland Fire Mitigation Certificate program in fall 2024.

IV. Redefine Our Value Proposition

- A. Expand upon the launch of the Career Center (CTE and beyond)
- B. Launch two new BAS degrees (Cybersecurity and Business Administration)
 - Pursue BAS in Behavioral Health
 - Partner with MCC to pursue a BAS in Teacher Preparation
- C. Reevaluate and redesign Concurrent Enrollment model
- D. Develop a strong non-destructive testing program to enhance welding competencies as guided by the newly awarded NSF grant.

College: Pueblo Community College

Capital and Controlled Maintenance Expenditures

Project Description	FY 2023-24 Estimated			FY 2024-25 Projected		
	State Appropriated	Other	Total Expenditures	State Appropriated	Other	Total Expenditures
2019-089M21 West Wing Elevator	\$249,341		\$249,341			\$0
2023-084M22 Replace East Roof 4610	\$1,723,340		\$1,723,340	\$66,578		\$66,578
Replace East Wing Roof 2023084M22			\$0	\$1,897,913		\$1,897,913
Upgrade West End Rooftop Unit, Lakewood Campus			\$0	\$480,462		\$480,462
Replace/Upgrade Emergency Generator	\$34,200		\$34,200	\$860,140		\$860,140
Lakewood Campus Space Planning		\$123,320	\$123,320		\$65,000	\$65,000
HVAC Controls Upgrade		\$95,264	\$95,264		\$200,000	\$200,000
Carpet refresh			\$0		\$200,000	\$200,000
Lakewood Campus Space Planning		\$123,320	\$123,320		\$100,000	\$100,000
Maintenance/Repair Misc.		\$121,631	\$121,631		\$200,000	\$200,000
Cafeteria Hood Suppression Replacement		\$22,143	\$22,143			\$0
Exterior Wayfind Signage		\$80,000	\$80,000		\$200,000	\$200,000
Science Labs Refresh		\$63,000	\$63,000			\$0
Trades/Maintenance Buildings			\$0		\$300,000	\$300,000
Bathroom Floor Repair/Refresh Arvada			\$0		\$200,000	\$200,000
Lighting Retrofit			\$0		\$200,000	\$200,000
Nursing Facility Planning			\$0		\$250,000	\$250,000
Floor Repair Lakewood		\$14,375	\$14,375			\$0
Fireproofing Repair			\$0		\$180,000	\$180,000
Main Entry Courtyard			\$0		\$150,000	\$150,000
Human Resource restructure/refresh			\$0		\$250,000	\$250,000
IT/AV Refresh			\$0		\$250,000	\$250,000
			\$0			\$0
Subtotal	\$2,006,881	\$643,053	\$2,649,934	\$3,305,093	\$2,745,000	\$6,050,093
<i>Amount Already Included in Operating/One-time Reserve Budgets</i>			\$0			\$0
Net Total Additional Expenditures	\$2,006,881	\$643,053	\$2,649,934	\$3,305,093	\$2,745,000	\$6,050,093

College: Pueblo Community College

FY 2023 Foundation Financial Report

FY2023

Revenue, Gains and Other Support:	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	\$110,808	\$6,085,023	\$6,195,831
Grants			\$ -
Investment earnings	\$631,253	\$341,929	\$973,182
Rental income		\$329,019	\$329,019
Special events	\$115,375		\$115,375
Net assets released from restriction	\$3,119,253	(\$3,119,253)	\$ -
Reclassification of net assets			\$ -
Other income	\$3,338	\$55,404	\$58,742
Total Revenue, Gains, and Other Support	\$3,980,027	\$3,692,122	\$7,672,149

Expenses:

Program services	\$3,403,171		\$3,403,171
Fundraising services	\$79,197		\$79,197
Management and general expenses	\$161,817		\$161,817
Transfer to Primary Government			
Total Expenses	\$3,644,185	\$ -	\$3,644,185